

## Pre-authorized Debit Agreement (PAD Agreement)

1. Payor Information (Please print clearly)			
Name			
Mailing Address		Phone Number	
City	Province	Postal Code	
2. Payor Bank Account Information ("Account") a	and Payment Details		
Transit Number   Institution Number	Account Numb	ber	
Financial Institution Name			
Enter Financial Institution Name			
Financial Institution Branch Address			
Enter Financial Institution Branch Address			
Debit Amount Fixed at \$ Enter Amount	Account Type		
□ Variable Enter any conditions that may apply	□ Savings		
to the variable amount	-		
Transaction Date From:			
Enter From Date	Please attach a voi	d cheque	
То:		u onoquoi	
Enter To Date			
	Business Use		
Frequency of each pre-authorized debit ("PAD"): 🛛 Monthly 🔲 One-time* 🔲 Sporadic**			
If PADs occur <b>monthly</b> : Regular monthly payments for the full amount of services delivered will be debited from my/our specified Account on the <b>Enter day</b> day of each month. These services are for payment of all charges arising under my/our Beehive Christian Early Learning account(s)			
* If this PAD occurs on a <u>one-time basis</u> , this PAD Agreement will no longer be valid once the payment has been fulfilled. For any subsequent PAD Beehive Christian Early Learning, shall obtain a new payor's PAD agreement and due authorization from me/us in accordance with rule H1 (" <b>Rule H1</b> ") of the Canadian Payments Association (" <b>CPA</b> ", operating as Payments Canada).			
** For any PAD(s) that occur(s) on a <u>sporadic basis</u> , Beehive Christian Early Learning shall obtain due authorization from me/us in accordance with Rule H1 for each PAD that Beehive Christian Early Learning issues against me/us.			



## 3. Pre-Authorized Debit Details

**Authorization:** I/We acknowledge that this PAD Agreement is provided for the benefit of Beehive Christian Early Learning, as the payee, and is provided in consideration of Vancouver City Savings Credit Union agreeing to process debits against the Account (designated above) with my/our financial institution (or any other financial institution I/we may authorize at any time) in accordance with CPA rules.

I/we confirm that we have authority under the terms of my/our Account agreement to authorize this debit arrangement.

By signing this PAD Agreement, I/we acknowledge having received and read a copy of this PAD Agreement, including the terms contained herein; I/we acknowledge that I/we understand the terms of this PAD Agreement; and I/we agree to be bound by the terms of this PAD Agreement.

I/we authorize at any time in the Transaction Date period indicated above, for PADs to be drawn on my/our Account according to this PAD Agreement.

I/We warrant and guarantee that the person(s) whose signature(s) are required to sign on the Account have signed this PAD Agreement.

**Confirmation and Pre-notifications:** Beehive Christian Early Learning will, at least 10 calendar days before the due date of the first PAD, provide me/us a confirmation in accordance with Rule H1.

For *fixed-amount, set interval PADs* (e.g., monthly PADs) Beehive Christian Early Learning, will provide me/us with 10 days' prior written notice specifying the amount and date of the next PAD before any changes are made to the fixed amount PAD and of any change to the scheduled payment date(s), unless an exception under Rule H1 applies.

For <u>variable amount PADs</u>, after the first PAD, Beehive Christian Early Learning will provide me/us with 10 days' prior written notice specifying the amount and date of the next PAD before the due date of the variable amount PAD, unless an exception under Rule H1 applies.

**Cancellation of PAD Agreement:** I/we acknowledge that I/we may revoke, change or cancel my/our authorization under this PAD Agreement at any time in writing to Beehive Christian Early Learning. I/we understand and accept that this notification must be provided to Beehive Christian Early Learning at the contact information indicated below at least <u>30 calendar days before</u> the next debit is scheduled.

Upon providing a notice of cancellation or revocation of authority, Beehive Christian Early Learning will cease issuing in accordance with Rule H1.

To obtain a sample cancellation form, or for more information about my/our right to cancel this PAD Agreement, I/we acknowledge that I/we can contact my/our financial institution or visit www.payments.ca.

**Recourse/Reimbursement:** I/we acknowledge that I/we have certain recourse rights if any debit does not comply with this agreement. For example, I/we have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on my/our recourse rights, I/we may contact my/our financial institution or visit www.payments.ca.



4. Payee Contact Information:		
Organization Name (Payee Name) Beehive Christian Early Learning		
Address		
8255 – 13th Avenue, Burnaby, BC V3N 2G6		
Email Address		
info@beehivepreschool.ca		
Phone Number	Fax	
604.521.6601	n/a	

I/We understand and accept the terms of entering into this PAD Agreement and participating in this PAD plan.

Signature of Account Holder	Name
V	Date
<b>A</b>	
Signature of Joint Account Holder (if appropriate)	Name
V	Date
▲	

**Note:** If only one (1) signature is required for the Payor Account, then only 1 Payor signature is required to sign this PAD Agreement. If two (2) or more signatures are required for the Payor Account, then both or all Payors must sign this PAD Agreement.

Please submit completed and signed form to info@beehivepreschool.ca